

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number HB 682

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Rapp

3. Committee: Passed Both Houses

4. Title: Campaign Finance Disclosure Act; information required of candidates, campaign committees, and other persons and committees.

5. Summary/Purpose:

Deletes the requirement, or possibility of an administratively mandated requirement, that campaign committees and other persons and committees provide the account number for the depository account for campaign or committee funds. The law would continue to require the name of the financial institution where the account is held.

6. No Fiscal Impact - Final

7. Budget amendment necessary: No

8. Fiscal implications: There is no fiscal impact related to this bill. The State Board of Elections (SBE) will need to remove the line requiring the depository account numbers on campaign and political committees' Statement of Organization forms. This requirement has been eliminated from all other SBE forms related to campaign finance except for the Statement of Organization forms. The requirement for the account number serves no administrative purpose.

9. Specific agency or political subdivisions affected: State Board of Elections, local electoral boards

10. Technical amendment necessary: No

11. Other comments: None

Date: 3/16/04 / CP

Document: G:\Sbe\Bills\Fis\2004session\Hb682er.Doc Mike Barton

cc: Secretary of Administration