

## Department of Planning and Budget 2004 Fiscal Impact Statement

**1. Bill Number** HB546

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** May

**3. Committee** Passed both houses

**4. Title** Secretary of Technology; duties.

**5. Summary/Purpose:**

The bill adds the Virginia Research and Technology Advisory Commission to the list of agencies for which the Secretary of Technology is responsible. The bill also assigns to the Secretary the tasks of monitoring and analyzing the technology investments and strategic initiatives of other states to ensure the Commonwealth remains competitive; strengthening interstate and international partnerships and relationships in the public and private sectors to bolster the Commonwealth's reputation as a global technology center; developing and implementing strategies to accelerate and expand the commercialization of intellectual property created within the Commonwealth; and ensuring the Commonwealth remains competitive in cultivating and expanding growth industries, including life sciences, advanced materials and nanotechnology, biotechnology, and aerospace.

The bill adds the Secretary to the cabinet-level committee created to assist the Secretary of Commerce and Trade in the development of the comprehensive economic development policy for the Commonwealth. It also adds the Council on Technology Services, the Virginia Workforce Council, the Board of Trustees of the A. L. Philpott Manufacturing Extension Partnership, and the Advisory Council on Career and Technical Education to ensure a comprehensive and integrated policy for the Commonwealth on education, commerce, workforce and technology.

**6. Fiscal impact is not available. (See Item 8.)**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** This legislation assigns new responsibilities to the Secretary of Technology. However, the fiscal impact resulting from these new responsibilities is indeterminate but expected to be minimal.

**9. Specific agency or political subdivisions affected:** Secretary of Technology, Virginia Research and Technology Advisory Commission, the Council on Technology Services, the Virginia Workforce Council, the Board of Trustees of the A. L. Philpott Manufacturing Extension Partnership, and the Advisory Council on Career and Technical Education

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 03/16/04 / JN/MWG

**Document:** (DPB G:\FIS\04\VITA\HB546er.DOC)

cc: Secretary of Technology  
Secretary of Commerce and Trade