

Department of Planning and Budget 2004 Fiscal Impact Statement

1. Bill Number HB546

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron May

3. Committee Science and Technology

4. Title Secretary of Technology; duties.

5. Summary/Purpose:

Assigns to the Secretary of Technology the task of Chief Technology Officer, responsible for developing and coordinating a comprehensive policy for research and development in the Commonwealth. The bill adds the Virginia Research and Technology Advisory Commission to the list of agencies for which he is responsible. The bill also assigns to the Secretary the tasks of monitoring and analyzing the technology investments and strategic initiatives of other states to ensure the Commonwealth remains competitive; strengthening interstate and international partnerships and relationships in the public and private sectors to bolster the Commonwealth's reputation as a global technology center; developing and implementing strategies to accelerate and expand the commercialization of intellectual property created within the Commonwealth; and ensuring the Commonwealth remains competitive in cultivating and expanding growth industries, including life sciences, advanced materials and nanotechnology, biotechnology, and aerospace.

The bill adds the Secretary of Technology to the Secretaries of Education and Commerce and Trade as those persons responsible for presenting a report to the General Assembly summarizing private sector and education partnership programs and recommendations to promote efficiency and growth in business and education partnerships prior to the beginning of each legislative session.

The bill also adds the Secretary to the cabinet-level committee created to assist the Secretary of Commerce and Trade in the development of the comprehensive economic development policy for the Commonwealth; the Advisory Council on the Virginia Business-Education Partnership Program; the Council on Technology Services; the Virginia Workforce Council; the Board of Trustees of the A. L. Philpott Manufacturing Extension Partnership; and the Advisory Council on Career and Technical Education to ensure a comprehensive and integrated policy for the Commonwealth on education, commerce, workforce and technology.

6. Fiscal impact is indeterminate. (See Item 8.)

7. Budget amendment necessary: No

- 8. Fiscal implications:** This legislation assigns new responsibilities to the Secretary. However, the fiscal impact resulting from these new responsibilities are indeterminate.
- 9. Specific agency or political subdivisions affected:** Secretary of Technology, Virginia Research and Technology Advisory Commission, Advisory Council on the Virginia Business-Education Partnership Program; the Council on Technology Services; the Virginia Workforce Council; the Board of Trustees of the A. L. Philpott Manufacturing Extension Partnership; and the Advisory Council on Career and Technical Education
- 10. Technical amendment necessary:** No
- 11. Other comments:** None

Date: 01/23/04 / MWG

Document: (DPB G:\FIS\04\VITA\HB546.DOC)

cc: Secretary of Technology
Secretary of Commerce and Trade