

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number: HB472

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Nixon

3. Committee: Commerce and Labor

4. Title: Payment of wages and salaries; deposit into account

5. Summary/Purpose: The bill replaces the reference to "trust account" with respect to payment of wages and salaries by electronic automated fund transfer with "credit to a prepaid debit card from which the employee is able to withdraw or transfer funds electronically with full disclosure by the employer of any applicable fees and affirmative consent thereto by the employee."

6. Fiscal Impact: The bill will have no fiscal impact on the Department of Labor and Industry associated with investigation and enforcement of the bill's provisions.

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Department of Labor and Industry.

10. Technical amendment necessary: No.

11. Other comments: The substitute specifies that payment of wages may be made through credit to a prepaid debt card and adds language about disclosure and consent.

Date: 2/2/04 kbs

Document: G:\04 Fis\Hb472h1.Doc

cc: Secretary of Commerce and Trade