

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number: HB472

AMENDED 1/27/04

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Nixon

3. Committee: Commerce and Labor

4. Title: Payment of wages and salaries; deposit into account

5. Summary/Purpose: The bill replaces the reference to "trust account" with respect to payment of wages and salaries by electronic automated fund transfer with "an account from which the employee is able to transfer or withdraw funds electronically."

6. Fiscal Impact: The bill will have no fiscal impact on the Department of Labor and Industry associated with investigation and enforcement of the bill's provisions.

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Department of Labor and Industry.

10. Technical amendment necessary: No.

11. Other comments: The amended fiscal impact statement corrects the name of the bill's patron.

Date: 1/26/04 kbs

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cc: Secretary of Commerce and Trade