

Department of Planning and Budget 2004 Fiscal Impact Statement

1. Bill Number HB470

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Nixon

3. Committee General Laws

4. Title Online auctions and General Services Administration as procurement sources

5. Summary/Purpose:

Adds online public auctions and the U.S. General Services Administration as procurement sources available to public bodies.

6. Fiscal impact cannot be determined (see Item 8).

7. Budget amendment necessary: No

8. Fiscal implications: This proposal allows all public bodies to use public auctions, including online auctions, and the U. S. General Services Administration (GSA) as potential procurement sources. This change will provide opportunities for additional vendors and, because of the increase in sources and competition, potential savings to the public bodies in the purchase of goods and services. There will also be administrative savings to the public bodies through use of the GSA schedules.

9. Specific agency or political subdivisions affected: All public bodies, General Services Administration

10. Technical amendment necessary: No

11. Other comments: This proposal is similar to SB 95.

Date: 01/15/04 / amk

Document: G\ 04 FISs\HB470.DOC

cc: Secretary of Administration