

**Department of Planning and Budget  
2004 Fiscal Impact Statement**

**1. Bill Number** HB312

**House of Origin** ☒ Introduced ☐ Substitute ☐ Engrossed

**Second House** ☐ In Committee ☐ Substitute ☐ Enrolled

**2. Patron** Purkey

**3. Committee** Health, Welfare and Institutions

**4. Title** Board of Health; interest rates for nonprofit hospitals' unpaid bills.

**5. Summary/Purpose:**

HB 312 would amend and reenact §32.1-127 of the *Code of Virginia* to limit the interest that nonprofit hospitals can charge patients for bills that remain unpaid for 30 or more days to the current rate for a one year treasury bill.

**6. Minimal fiscal impact (See Item 8, below.)**

**7. Budget amendment necessary:** No

**8. Fiscal implications:**

The Department conducts onsite biennial inspections of all licensed inpatient and outpatient hospitals in Virginia. Enforcement of this new licensing provision will be conducted through the routine inspection process and will not require any additional staff or resources.

To promulgate this change in the licensing regulations in FY 2005 will cost approximately \$1500 from the general fund, largely for printing and publishing. VDH indicates it can absorb these costs.

**9. Specific agency or political subdivisions affected:** Virginia Department of Health

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 1/16/04 / RMC

**Document:** G:\LEGIS\2004 Fises\Fises\HB312.DOC

cc: Secretary of Health and Human Resources