

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number HB287

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Griffith

3. Committee Appropriations

4. Title 'Smart Road' fund.

5. Summary/Purpose:

Establishes a special fund "off the top" of funds available for highway construction to cover the costs of construction, reconstruction, and improvements to the "Smart Road" at the Virginia Tech Transportation Institute.

6. Fiscal Impact Estimates are: Final, see item 8.

7. Budget amendment necessary: No.

8. Fiscal implications:

According to the Department of Transportation, prior to distributing funds for primary, urban and secondary system construction, this bill requires that a sum sufficient amount be set aside to provide for construction needs of the Smart Road. By allocating funds in this manner, the amount available on an annual basis for systems construction would be reduced by an undetermined amount.

9. Specific agency or political subdivisions affected: The Virginia Tech Transportation Institute, Department of Transportation, and all localities receiving primary, urban, or secondary funding allocations.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/30/04 / jlm

Document: (DPB G:\Leg 04\HB287.DOC)

cc: Secretary of Transportation