

**Department of Planning and Budget**  
**2004 Fiscal Impact Statement**

1. Bill Number HB268

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Morgan

3. Committee General Laws

4. Title Cemetery Board; powers; use of income by cemeteries

5. Summary/Purpose: The bill provides that no regulation of the Cemetery Board shall require a cemetery company to provide an accounting of trust funds more often than quarterly. The bill also authorizes the use of the income from the perpetual care trust fund for any capital improvements to the cemetery deemed necessary by the cemetery company. The bill contains technical amendments.

6. The bill has no fiscal impact.

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Department of Professional and Occupational Regulation.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 1/13/04 kbs

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cc: Secretary of Commerce and Trade