

**Department of Planning and Budget**  
**2004 Fiscal Impact Statement**

**1. Bill Number:** HB231

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Athey

**3. Committee:** Passed Both Houses

**4. Title:** Virginia Consumer Protection Act; cure offers for disputes

**5. Summary/Purpose:** The bill defines "cure offer" as a written offer of one or more things of value made by a supplier and the offer is delivered to a person, or the person's attorney, claiming to have suffered a loss as a result of a consumer transaction. A cure offer must be reasonably calculated to remedy a loss claimed by the person, and it must include a minimum additional amount equaling 10 percent of the value of the cure offer or \$500, whichever is greater, as compensation for inconvenience, fees, expenses, or other costs that such person may incur in relation to such loss. However, the minimum additional amount need not exceed \$4,000.

**6. No fiscal impact.**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** None.

**9. Specific agency or political subdivisions affected:** Judicial system, Department of Agriculture and Consumer Services.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

Date: 2/26/04 tmw

Document: GG:\2004 Session\Legislation\Hb231er.Doc

cc: Secretary of Commerce and Trade