

## Department of Planning and Budget 2004 Fiscal Impact Statement

**1. Bill Number** HB148

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Hargrove

**3. Committee** Commerce and Labor

**4. Title** Public-Private Education Facilities and Infrastructure Act of 2002.

**5. Summary/Purpose:**

Amends the Public-Private Education Facilities and Infrastructure Act of 2002 by requiring the private entity to submit a letter from its surety company evidencing the ability of the private entity to bond the project(s) if it enters into a comprehensive agreement. In addition, the bill requires local public entities proceeding under the Act to hire a qualified professional to provide an independent analysis of the advantages, disadvantages, and the short- and long-term costs of the proposal of the private entity, unless the governing body of the public entity determines that the public entity can perform the analysis with its own employees.

**6.** No fiscal impact (see Item 11)

**7. Budget amendment necessary:** No

**8. Fiscal implications:**

**9. Specific agency or political subdivisions affected:** Department of General Services, Auditor of Public Accounts, local governmental agencies

**10. Technical amendment necessary:** No

**11. Other comments:** The bill requires local public entities to hire a qualified professional to provide an independent analysis of the private entity's proposal unless qualified resources are available in-house. This could increase the project costs for the local governments.

**Date:** 02/12/04 / amk

**Document:** G\ 04 FISs\HB148H1.DOC

cc: Secretary of Administration