

Department of Planning and Budget 2004 Fiscal Impact Statement

1. Bill Number HB148

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Hargrove

3. Committee Passed Both Houses

4. Title Public-Private Education Facilities and Infrastructure Act of 2002.

5. Summary/Purpose:

Requires local public entities proceeding under the Public-Private Education Facilities and Infrastructure Act of 2002 to hire a qualified professional to provide an independent analysis of the advantages, disadvantages, and the short- and long-term costs of the proposal of the private entity, unless the governing body of the public entity determines that the public entity can perform the analysis with its own employees.

6. No fiscal impact (see Item 11)

7. Budget amendment necessary: No

8. Fiscal implications: The bill requires local public entities to hire a qualified professional to provide an independent analysis of the private entity's proposal unless qualified resources are available in-house. This could increase the project costs for the local governments. There is no cost to state agencies

9. Specific agency or political subdivisions affected: Department of General Services, local governmental agencies

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/23/04 / amk

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cc: Secretary of Administration