

Department of Motor Vehicles 2004 Fiscal Impact Statement

1. Bill Number HB 1442

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Hurt

3. Committee Transportation

4. Title Nonrepairable motor vehicles; changes in definition.

5. Summary/Purpose:

Nonrepairable vehicles. Provides that a late model vehicle that has been damaged and whose estimated cost of repair exceeds 90 percent of its actual cash value prior to damage is not to be deemed a nonrepairable vehicle if, following completion of repairs to the vehicle, the vehicle is inspected by the Department of Motor Vehicles and found to be safe to be operated on the public highways.

6. Fiscal Impact Estimates are unknown at this time (see below).

7. Budget amendment necessary: No.

8. Fiscal implications:

DMV inspectors would have to conduct additional antitheft inspections on the nonrepairable vehicles that have been repaired or rebuilt. At this time, the number of additional inspections and associated costs is unknown.

9. Specific agency or political subdivisions affected:

DMV

10. Technical amendment necessary: No

11. Other comments:

Date: 01/28/04/cml

Document: G:\LLSDATA\2004 Legislation\Session\DPB Fiscal Impact Statements\HB1442.DOC

cc: Secretary of Transportation