

Department of Planning and Budget 2004 Fiscal Impact Statement

1. Bill Number HB1423ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Stump

3. Committee Passed Both Houses

4. Title Dealer's manual transaction fee.

5. Summary/Purpose:

Dealer's manual transaction fee. Increases from 10 per month to 20 per month the number of manual transactions that may be conducted by a dealer with the Department of Motor Vehicles without incurring an additional fee.

6. No Fiscal Impact:

The current law requiring the collection of the transaction fee has only been in effect since December 31, 2003. The agency was not reliant on expected revenue from the transaction fees; therefore DMV does not expect the bill to have a negative impact on agency revenue.

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: DMV

10. Technical amendment necessary: No

11. Other comments: The bill has an emergency clause, which causes it to go into effect upon signing by the Governor.

Date: 03/19/04 / MEM

Document: G:\FIS\04\DMV\HB1423ER.Doc Michael McMahon

cc: Secretary of Transportation