

## Department of Planning and Budget 2004 Fiscal Impact Statement

**1. Bill Number** HB1412

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Armstrong

**3. Committee** Rules

**4. Title** Health insurance plan; Sec. of Health & Human Resources to develop for unemployed residents.

**5. Summary/Purpose:** Directs the Secretary of Health and Human Resources, in cooperation with the Secretary of Finance, the Secretary of Administration and the Bureau of Insurance, to develop a health insurance plan for certain unemployed residents of Virginia based upon stated criteria. In order to participate, an insured shall have drawn unemployment compensation under Chapter 6 (§ 60.2-600 et seq.) of Title 60.2 (i) for at least six months during the last five-year period prior to the effective date of this act or (ii) for any six-month period after the effective date of this act. The plan is to be established on a statewide basis to obtain the lowest possible rates and requires financial participation by the insured.

**6. No Fiscal Impact on the State Corporation Commission**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** Although HB 1412 was tabled by the House Committee on Rules on February 14, 2004, it is the understanding of the Bureau of Insurance that the Bureau will be requested by letter to study the feasibility and implementation of such a plan. The Bureau has agreed to work with Delegate Armstrong with the understanding that if such a plan is to be implemented in the future, it would be inappropriate for the Bureau to administer such a plan given the Bureau's function as insurance regulators.

**Date:** 02/23/04 / V. Tompkins

cc: Secretary of Health and Human Resources