

Department of Planning and Budget 2004 Fiscal Impact Statement

1. **Bill Number** HB1376 Enrolled

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. **Patron** Fralin

3. **Committee** Passed Both Houses

4. **Title** Toll facilities; tolls may vary to encourage travel during off-peak hours.

5. Summary/Purpose:

In order to provide an incentive for motorists to travel at off-peak hours, wherever a toll is imposed and collected for the use of any highway controlled by the Department, the amount of such toll may vary according to the time of day, day of the week, traffic volume, or any or all of these variables. The amount of such toll and the time of day when such toll shall change shall be as fixed and revised by the Commonwealth Transportation Board; provided, however, that any such variation shall be reasonably calculated to minimize the impact on toll revenue generated by such toll.

6. **Fiscal Impact Estimates:** Final, see item 8.

7. **Budget amendment necessary:** No.

8. Fiscal implications:

According to the Department of Transportation, the imposition of variable toll rates that may be adjusted for time of day, day of week, traffic volume, or any combination thereof, could potentially increase capacity on the various toll facilities by "smoothing" roadway usage. Given this, toll revenue collections could also be impacted. However, the potential impact on traffic and revenue cannot be determined without a more thorough examination.

There is also the potential for additional operating expenses associated with implementing a variable toll rate structure. For example, the existing automatic toll collection and electronic toll collection systems may have to be modified to accommodate toll rates that can vary by time of day, day of week, etc.

9. **Specific agency or political subdivisions affected:** The Department of Transportation's toll facilities.

10. **Technical amendment necessary:** No.

11. **Other comments:** None.

Date: 03/29/04 / jlm

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cc: Secretary of Transportation