

Department of Planning and Budget 2004 Fiscal Impact Statement

1. Bill Number HB1376

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Fralin

3. Committee House Transportation

4. Title Toll facilities; tolls may vary to encourage travel during off-peak hours.

5. Summary/Purpose:

Allows tolls to be increased or decreased in order to encourage travel during off-peak hours. The amount of the toll may vary according to time of day, day of week, traffic volume, or any or all of these variables.

6. Fiscal Impact Estimates: Cannot be determined, see item 8.

7. Budget amendment necessary: No.

8. Fiscal implications:

According to the Department of Transportation, the imposition of variable toll rates that may be adjusted for time of day, day of week, traffic volume, or any combination thereof, could potentially increase capacity on the various toll facilities by "smoothing" roadway usage. Given this, toll revenue collections could also be impacted. However, the potential impact on traffic and revenue cannot be determined without a more thorough examination.

There is also the potential for additional operating expenses associated with implementing a variable toll rate structure. For example, the existing automatic toll collection and electronic toll collection systems may have to be modified to accommodate toll rates that can vary by time of day, day of week, etc.

9. Specific agency or political subdivisions affected: Department of Transportation, Richmond Metropolitan Authority (RMA), TRIP II, City of Chesapeake, and the Pocahontas Parkway Association.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 02/09/04 / jlm

Document: (DPB G:\Leg 04\HB1376.DOC)

cc: Secretary of Transportation