

Department of Planning and Budget
2004 Fiscal Impact Statement

1. Bill Number HB1370

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Cole

3. Committee General Laws

4. Title Lobbyists; certain to file special reports of receipts and expenditures.

5. Summary/Purpose:

Requires entities that seek to influence actions on legislation and that raise or expend more than \$250,000 between December 15 and adjournment sine die of the ensuing General Assembly session to register, file biweekly reports of their receipts and expenditures, and file the annual Lobbyist's Disclosure Statement. Emergency.

6. Fiscal Impact is indeterminate.

7. Budget amendment necessary: No

8. Fiscal implications: The Secretary of the Commonwealth has indicated the fiscal impact of this legislation could be absorbed within its current appropriation. The office has estimated the requirements of this legislation could cost \$30,000 annually on temporary staffing, but this will depend on the volume of reports filed, how much information is to be made public and the method of retaining such information. This legislation does not specify any additional registration fees over existing language under Section 2.2-424 of the Code.

9. Specific agency or political subdivisions affected: Secretary of the Commonwealth

10. Technical amendment necessary: No

11. Other comments: None.

Date: 01/30/04 / MM/MWG

Document: (DPB G:\FIS\04\SOC\HB1370.DOC)

cc: Secretary of Commonwealth