

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number HB 1321-E

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Brink

3. Committee House Privileges and Elections

4. Title Campaign finance disclosure; filing of statement of organization.

5. Summary/Purpose:

Campaign Finance Disclosure Act; required filings and penalties. Provides for a civil penalty of up to \$1,000 for the failure to file, or the late filing, of candidate or committee statements of organization. The bill also gives the State Board of Elections or local election official 14 days, rather than seven days, to notify the filer of a campaign disclosure report that the report is incomplete and requires additional information.

6. No Fiscal Impact

7. Budget amendment necessary: No.

8. Fiscal implications: The bill grants the State Board of Elections an additional seven days to review reports for completeness. As SBE is already required to review the reports for completeness, this will not have any fiscal impact.

The bill also increases the fine amount for the failure to file, or the late filing, of candidate or committee statements of organization from \$50 to \$1,000 and the amount of the fine will be determined by the length of the delinquency. This will have a minor fiscal impact on the revenue for the General Fund, but as the civil penalty schedule will be determined by the Board upon passage of the bill, the effect is unknown but expected to be very minor.

9. Specific agency or political subdivisions affected: State Board of Elections, Local Electoral Boards.

10. Technical amendment necessary: No.

11. Other comments: No.

Date: 1/20/2004 / CP

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cc: Secretary of Administration