## Department of Planning and Budget 2004 Fiscal Impact Statement

1.	Bill Number HB123
	House of Origin Introduced Substitute Engrossed
	Second House
2.	Patron Albo
3.	Committee Passed Both Houses
4.	Title Membership of Board of Housing and Community Development
5.	<b>Summary/Purpose:</b> The bill increases the membership of the Board of Housing and Community Development from 13 to 14 by adding the Director of Regulatory Compliance of the Virginia Building Officials Association as a member, who shall serve on the Board's Codes and Standards Committee but shall not serve as either chairman of such committee or of the Board.
6.	Fiscal Impact Estimates are final: SEE ITEM 8.
7.	Budget amendment necessary: No.
8.	<b>Fiscal implications:</b> The bill would increase the membership of the Board of Housing and Community Development by one. The department would be responsible for the costs of travel, meals and lodging for the new member, but those costs are estimated to be less than \$1,000 a year. The agency can absorb the additional costs with no impact on operations.
9.	<b>Specific agency or political subdivisions affected:</b> Department of Housing and Community Development.
10	. Technical amendment necessary: No.
11.	. Other comments: None.
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cc.	: Secretary of Commerce and Trade