

**Department of Planning and Budget  
2004 Fiscal Impact Statement**

**1. Bill Number** HB1176

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**        Bryant

**3. Committee**    General Laws

**4. Title**            Energy Performance-Based Contract Procedures.

**5. Summary/Purpose:**

Amends the required contract provisions for energy performance-based contracts by increasing the payback period from 12 to 20 years.

**6.** Fiscal impact cannot be determined (see Item 8).

**7. Budget amendment necessary:** No

**8. Fiscal implications:** By increasing the payback period for energy projects from 12 to 20 years, this proposal will increase the long-term savings to the Commonwealth since more projects will qualify. Savings cannot be determined.

**9. Specific agency or political subdivisions affected:** All state agencies and institutions of higher education.

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 01/23/04 / amk

**Document:** G\ 04 FISs\HB1176.DOC

cc: Secretary of Administration