

## Department of Planning and Budget 2004 Fiscal Impact Statement

**1. Bill Number** HB1124

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron**        McDonnell

**3. Committee**    Passed Both Houses

**4. Title**            Annual Review of Surplus Real Property

**5. Summary/Purpose:**

Requires the Department of General Services' Division of Engineering and Buildings to at least annually inquire of all departments, agencies, or institutions as to the current and proposed use of all state-owned property under their control to determine whether the property should be declared surplus to the needs of the Commonwealth. The bill also requires the division to begin the process of selling surplus real property within 120 days after receipt of the Secretary of Natural Resources' review of whether the property to be sold is a significant component of the Commonwealth's natural or historic resources. Finally, the bill provides that the current and future use of real property by state institutions of higher education be reviewed by their individual Board of Visitors and periodically reviewed by the Division of Engineering and Buildings.

**6.** Fiscal impact cannot be determined (see Item 8).

**7. Budget amendment necessary:** No

**8. Fiscal implications:** The proposal could result in increased revenues to the Commonwealth from the sale of surplus real property. It changes the language about beginning the process of selling surplus property (with prior written approval from the Governor) from "may" to "shall." The revenue impact cannot be determined. The Department of General Services should be able to absorb any additional administrative costs associated with this proposal.

**9. Specific agency or political subdivisions affected:** Department of General Services, Secretary of Natural Resources, all agencies with state-owned property

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 03/23/04 / amk

**Document:** G\ 04 FISs\HB1124ER.DOC

cc: Secretary of Administration, Secretary of Natural Resources