Department of Planning and Budget 2004 Fiscal Impact Statement

1.	Bill Number HB1029	
	House of Orig	in Introduced Substitute Engrossed
	Second House	In Committee Substitute Enrolled
2.	Patron	Cole
3. Committee Education		
4.	Title	University of Mary Washington.
	Changes the name of Mary Washington College to the University of Mary Washington. This past year, the Carnegie Foundation, which certifies on a national basis the classification of all institutions of higher learning, reclassified MWC as a university, rather than a baccalaureate liberal arts college based upon the number of graduate degrees awarded. The Board of Visitors of Mary Washington College approved the name change unanimously on November 22, 2003.	
6.	Fiscal Impact Estimates are: Final. See item 8.	
7.	Budget amendment necessary: No.	
8.	Fiscal implications: There are minimal printing, signage and other costs related to an institutional name change, but none of these would have a significant fiscal impact on the institution.	
9.	Specific age	ency or political subdivisions affected: Mary Washington College
10. Technical amendment necessary: No.		
11. Other comments: References in the Code of Virginia and the Appropriation Act will have to be updated. The companion to this bill in the Senate is SB464.		
Date: 01/22/04 / jeh Document: G:\2004 Legislation\HB1029 DOC		

cc: Secretary of Education