

State Corporation Commission 2004 Fiscal Impact Statement

1. Bill Number HB1016

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Dillard

3. Committee Continued in Senate Commerce and Labor

4. Title Accident and sickness insurance; coverage for household members.

5. Summary/Purpose: Provides that at the insurer's option and subject to the policyholder's election, coverage may be extended under a group accident and sickness insurance policy, except those issued pursuant to § 38.2-3521.1B. The coverage may be extended to (i) the spouse of the group member who elects to do so; (ii) any child of the group member, when the group member elects to do so, all children who are under age 19 or dependent and full-time students under age 25 whether or not they reside with the insured, or any class of children older than 19 or 25 as may be mutually agreed upon by the insurer and the group policyholder; or (iii) any other person the insured elects, provided the insurer and group policyholder agree. The amount of the coverage for the spouse, dependent child, or other person is not to exceed the amount of coverage for the insured. One certificate may be issued for each insured group member, if a statement concerning coverage of any spouse, dependent child or other individual included in the bill is included in the certificate.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission
Bureau of Insurance

10. Technical amendment necessary: None noted

11. Other comments: The Bureau of Insurance has assisted interested parties in drafting amendments to House Bill 1016, both in its original and substitute form. On March 1, 2004, House Bill 1016 was continued to the 2005 Session of the General Assembly by the Senate Committee on Commerce and Labor.

Date: 03/10/04 /V.Tompkins

cc: Secretary of Health and Human Resources