

2004 SESSION

INTRODUCED

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SENATE BILL NO. 480

Offered January 14, 2004

Prefiled January 14, 2004

A BILL to amend and reenact § 15.2-6011 of the Code of Virginia, relating to the Virginia Coalfield Economic Development Authority.

Patron—Wampler

Referred to Committee on Local Government

Be it enacted by the General Assembly of Virginia:

1. That § 15.2-6011 of the Code of Virginia are amended and reenacted as follows:

§ 15.2-6011. Eligible use of funds.

The Authority is hereby empowered to pledge its funds, and make loans and grants to or for the benefit of ~~private~~, for-profit enterprises *or entities*; governmental or corporate instrumentalities in the coalfield region of Virginia (including any political subdivision of the Commonwealth and the Breaks Interstate Park); not-for-profit enterprises *or entities*; nonprofit industrial development corporations; *economic development authorities*; or industrial development authorities for financing the following:

1. Purchase of real estate;

2. Grading of site(s);

3. Construction of flood control dams;

4. Water, sewer, natural gas and electrical line replacement and extensions;

5. Construction or rehabilitation or expansion of buildings;

6. Construction of parking facilities;

7. Access roads construction and street improvements;

8. Purchase ~~or~~, lease, *or relocation* of machinery ~~and~~, tools, *equipment, furniture, software, or other personal property*;

9. Construction of improvements outside the Commonwealth if in the Breaks Interstate Park; ~~and~~

10. *Feasibility studies, site studies, preliminary engineering or architectural reports, and other studies and plans*;

~~11.~~ Such other improvements, *projects, activities, or purposes* as the Authority deems necessary to accomplish its purpose-; *and*

12. *Costs and expenses associated with any item listed in subdivisions 1 through 11 above, including, but not limited to, architectural, engineering, consulting, legal, closing, installation, delivery, and assembly expenses.*

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