

2004 SESSION

HOUSE SUBSTITUTE

042633260

SENATE BILL NO. 39

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Appropriations
on March 8, 2004)

(Patron Prior to Substitute—Senator Stolle)

A BILL to authorize the Virginia Public Building Authority to finance the undertaking, development, acquisition and construction of the State Agency Radio System (STARS), Phase I.

Be it enacted by the General Assembly of Virginia:

1. § 1. That pursuant to § 2.2-2264 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake the development, acquisition, construction, improvement, and furnishing of the following project including, without limitation, constructing, improving, furnishing, maintaining, acquiring, and renovating buildings, facilities, improvements and land therefore; and to exercise any and all powers granted to it by law in connection therewith, including the power to finance all or any portion of the cost thereof by the issuance of revenue bonds in a principal amount not to exceed \$159,300,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during acquisition, construction or renovation and for up to one year after completion thereof, and other financing expenses.

Agency	Project	Amount
Department of State		
Police System (STARS)	State Agency Radio	\$159,300,000

The State Agency Radio System (STARS) project may consist of, but is not limited to, land, mobile telecommunications equipment and towers, software, radio frequency rights and licenses, communications control buildings and facilities, related infrastructure, and other project costs necessary, incidental or convenient to undertake, develop, acquire and construct the integrated statewide shared land-mobile radio communications system for the Commonwealth and its localities and governmental units. The authorization provided in this act shall constitute the first phase of the STARS project.

§ 2. The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth above plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to or during improvement and for up to one year after completion, and other financing expenses.

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