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SENATE BILL NO. 289

AMENDMENT IN THE NATURE OF A SUBSTITUTE (Proposed by the Senate Committee on General Laws

on January 28, 2004)

(Patron Prior to Substitute—Senator O'Brien)

A BILL to amend the Code of Virginia by adding a section numbered 2.2-1131.1, relating to the Department of General Services; State Asset Management Review Act; report.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 2.2-1131.1 as follows:

§ 2.2-1131.1. Establishment of performance standards for the use of real property.

A. The Division shall establish performance standards for the acquisition, lease and disposition of real property and for the management and utilization of such property at the individual agency and statewide levels to maximize the use of real property owned, leased or otherwise held by the state. The term "property" shall have the meaning set forth in § 2.2-1147.

B. The head of each state agency or institution shall assure that real property assets held by the agency on behalf of the Commonwealth are managed in accordance with the standards set by the

Division.

C. The Division may take appropriate actions, including assuring compliance with the standards set by the Division and entering into leasing arrangements or other contracts, to ensure asset usage by each state agency are proper and cost effective.

D. By December 1, 2004, the Division shall submit a report to the Governor and the General Assembly on the performance standards established pursuant to subsection A. Thereafter, the Divisions shall prepare, not later than November 30 of each year, reports to the Governor and the General

Assembly on the implementation and effectiveness of this program.