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HOUSE JOINT RESOLUTION NO. 82

Offered January 14, 2004

Prefiled January 9, 2004

Requesting the Department of Taxation to study the economic impact of nonstate agency cultural institutions. Report.

Patrons—Fralin, Griffith, Lewis, Marshall, D.W., Shuler, Stump and Ware, O.; Senators: Bell, Puckett and Reynolds

Referred to Committee on Rules

WHEREAS, for many decades the Commonwealth has made direct appropriations to nonstate cultural entities; and

WHEREAS, in addition, the Commonwealth has also made indirect appropriations to such entities through, for example, various tax exemptions; and

WHEREAS, one reason given in support of such direct and indirect appropriations states that the amount of such appropriations is small relative to the economic benefits resulting to nearby businesses; and

WHEREAS, such relative economic benefits have not been calculated and therefore it is unknown what the return is to such businesses on the Commonwealth's investments; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the Department of Taxation be requested to study the economic impact of nonstate agency cultural institutions. In conducting its study, the Department of Taxation shall study the relative benefit to businesses located near such institutions, compared with the cost of direct and indirect appropriations and other similar benefits made to such institutions by the Commonwealth. Such study shall focus upon the incremental additional benefit afforded such businesses resulting from each incremental appropriation by the Commonwealth.

All agencies of the Commonwealth shall provide assistance to the Department of Taxation for this study, upon request.

The Department of Taxation shall complete its meetings for the first year by November 30, 2004, and for the second year by November 30, 2005, and the Department of Taxation shall submit to the Governor and the General Assembly an executive summary and report of its findings and recommendations (for publication as a document) for each year. The executive summaries and reports shall be submitted as provided in the procedures of the Division of Legislative Automated Systems for the processing of legislative documents and reports no later than the first day of the next Regular Session of the General Assembly and shall be posted on the General Assembly's website. The Department of Taxation shall complete its meetings by November 30, 2005, and shall submit to the Governor and the General Assembly an executive summary and a report of its findings and recommendations (for publication as a document). The executive summary and report shall be submitted as provided in the procedures of the Division of Legislative Automated Systems for the processing of legislative documents and reports no later than the first day of the 2006 Regular Session of the General Assembly and shall be posted on the General Assembly's website.

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