

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 58.1-3528 of the Code of Virginia, relating to the Personal Property*
3 *Tax Relief Act of 1998.*

4
5 Approved

[H 926]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 58.1-3528 of the Code of Virginia is amended and reenacted as follows:**

8 § 58.1-3528. Interest; Commonwealth to make payments when taxes paid in full.

9 A. Payments to taxpayers and treasurers under this chapter shall not include interest.

10 B. The Commonwealth shall not make the reimbursement to a taxpayer, as provided under
11 § 58.1-3525, unless the tangible personal property taxes for the related qualifying vehicle have been paid
12 in full.

13 C. The Commonwealth shall not make the reimbursement to a treasurer, as provided under
14 subsection C of § 58.1-3526, unless the tangible personal property taxes for the related qualifying
15 vehicle, if in excess of ~~five dollars~~ \$5, have been paid in full. *For the purposes of this section, taxes*
16 *shall be deemed paid in full if (i) the taxpayer has been billed and has made a partial payment that is*
17 *no more than \$5 less than the actual amount due, (ii) the treasurer has determined that there is no*
18 *reason to believe the erroneous payment was made in bad faith, and (iii) the treasurer has elected,*
19 *pursuant to subsection A of § 58.1-3912, not to pursue collection of the balance.*

20 D. Notwithstanding the provisions of subsections B and C of this section, if a county, city, or town
21 has entered into an agreement with a taxpayer under which such taxpayer is allowed to satisfy the
22 tangible personal property tax liability on a qualifying vehicle in installment payments, due to financial
23 hardship, the Commonwealth shall pay the respective amount specified in subdivisions B 2 through B 5
24 of § 58.1-3524 for such vehicle to the treasurer if the taxpayer has paid at least ~~fifty~~ 50 percent of such
25 tangible personal property tax liability.

ENROLLED

HB926ER