

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Chapter 21 of Title 38.2 a section numbered*
3 *38.2-2127, relating to homeowners insurance policy deductibles.*

4
5 Approved

[H 898]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding in Chapter 21 of Title 38.2 a section numbered**
8 **38.2-2127 as follows:**

9 *§ 38.2-2127. Notice of change in deductible.*

10 *Whenever an insurer unilaterally changes the deductible under a policy written to insure an*
11 *owner-occupied dwelling, the insurer shall provide a written notice that (i) explicitly states that the*
12 *deductible has changed and (ii) explains how the new deductible will be applied. Nothing in this section*
13 *shall allow an insurer to change a deductible except at renewal. This section shall apply to all policies*
14 *renewed in the Commonwealth on or after October 1, 2004.*

ENROLLED

HB898ER