

## 2004 SESSION

INTRODUCED

046618344

### HOUSE BILL NO. 707

Offered January 14, 2004

Prefiled January 13, 2004

*A BILL to amend and reenact Chapter 431 of the Acts of Assembly of 1950, as amended, which provided a charter for the City of Hopewell, by adding in Chapter IXA a section numbered 2, relating to suspension of state mandates.*

Patrons—Ingram and Miles

Referred to Committee on Counties, Cities and Towns

#### **Be it enacted by the General Assembly of Virginia:**

**1. That Chapter 431 of the Acts of Assembly of 1950, as amended, is amended and reenacted by adding Chapter IXA a section numbered 2 as follows:**

*§ 2. Suspension of state mandates.*

*In any calendar year that the increase in the Consumer Price Index as published by the United States Department of Commerce is more than the increase in the assessed value of private real estate in the City of Hopewell, adjusted for general reassessment, as published by the City of Hopewell real estate assessor, then, for the next calendar year, no new program or modification in a funding formula that requires an increased match of local funds either (i) passed by the General Assembly and signed into law by the Governor, or (ii) put into effect by any state-created agency, shall take effect in the City of Hopewell. The City reserves unto itself the right to override the provisions of this section by a majority vote of the full council.*

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