

2004 SESSION

HOUSE SUBSTITUTE

049584304

HOUSE BILL NO. 609

AMENDMENT IN THE NATURE OF A SUBSTITUTE
(Proposed by the House Committee on Commerce and Labor
on February 10, 2004)

(Patrons Prior to Substitute—Delegates Gear and Rapp [HB 1371])

A BILL to amend and reenact § 38.2-2125 of the Code of Virginia, relating to fire insurance; notices required involving flood coverage.

Be it enacted by the General Assembly of Virginia:

1. That § 38.2-2125 of the Code of Virginia is amended and reenacted as follows:

§ 38.2-2125. Notice regarding flood exclusion.

Any insurer that issues or delivers in this Commonwealth a new or renewal contract or policy of fire insurance, or a new or renewal contract or policy of fire insurance in combination with other insurance coverages, which policy or contract excludes coverage for damage due to flood, surface water, waves, tidal water, or any other overflow of a body of water, shall provide written notice *that (i) explicitly stating states that such flood coverage is excluded; (ii) states and further stating that information regarding flood insurance is available from the insurance agent or the National Flood Insurance Program; and (iii) advises the policyholder that contents coverage may be available with the flood policy for an additional premium.*

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HB609H1