HOUSE BILL NO. 1423

Offered January 23, 2004

A BILL to amend and reenact § 46.2-1530.2 of the Code of Virginia, relating to dealer's transaction fee.

Patrons—Stump; Senator: Puckett

Referred to Committee on Transportation

Be it enacted by the General Assembly of Virginia:

1. That § 46.2-1530.2 of the Code of Virginia is amended and reenacted as follows:

§ 46.2-1530.2. Dealer's manual transaction fee; use in special fund.

Beginning December 31, 2003, every dealer licensed under this chapter who has elected not to enter into an agreement with a systems provider approved by the Department for the remote electronic filing of documentation necessary to obtain a certificate of title or registration for the purchaser of a vehicle shall pay to the Department a fee of \$15 for each manual transaction in excess of 10 25 transactions per month conducted at any Customer Service Center of the Department. Such fee shall be in addition to any fees charged by the Department pursuant to this title for the processing of an application for a new certificate of title or registration of a vehicle. The dealer's manual transaction fee authorized by this section shall not be charged to any dealer who has entered into an agreement with the Department's approved systems provider, nor shall it be charged to any dealer who is manually conducting a transaction for which there is no Department-approved remote electronic filing option available. Any dealer who has been charged a dealer's manual transaction fee shall not collect such transaction fee from the purchaser of the vehicle. All fees collected under the provisions of this section shall be paid into the state treasury and set aside as a special fund to meet the expenses of the Department.