

VIRGINIA ACTS OF ASSEMBLY -- 2004 SESSION

CHAPTER 895

An Act to amend the Code of Virginia by adding a section numbered 30-19.03:1.2, relating to unemployment compensation; legislation affecting revenues.

[S 664]

Approved April 15, 2004

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 30-19.03:1.2 as follows:

§ 30-19.03:1.2. Unemployment compensation bills affecting net revenues of the Commonwealth.

A. The Virginia Employment Commission, in consultation with the Department of Planning and Budget, shall prepare a statement reflecting the potential revenue losses, in the form of decreased tax revenues, attributable to any bill that enhances the benefits payable to an individual pursuant to Title 60.2.

B. No bill enhancing the benefits payable to an individual pursuant to Title 60.2 shall be considered by the General Assembly at a regular session unless the bill contains a revenue loss statement prepared in accordance with subsection A as a second or final enactment clause in the bill.

C. For the purposes of this section, legislation "enhancing the benefits payable to a claimant" includes any legislation that would facilitate the receipt, or increase the amount, of unemployment compensation benefits that an otherwise qualified claimant is eligible to receive on an annual basis.