

**State Corporation Commission  
2003 Fiscal Impact Statement**

**1. Bill Number** SB978

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Wampler

**3. Committee** Senate Floor

**4. Title** Insurance; claimsexperiencedata.

**5. Summary/Purpose:** Requires rates service organization storeport to the State Corporation Commission on an annual basis experiencedata for the preceding five years on any classification of workers' compensation insurance that includes coal mining.

**6. No Fiscal Impact** on state agencies

**7. Budget amendment necessary** : No

**8. Fiscal implications** : None

**9. Specific agency or political subdivisions affected** : State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary** : No

**11. Other comments** : The State Corporation Commission Bureau of Insurance offered Senator Wampler a technical amendment to Senate Bill 978. At Line 34, the language "for the preceding 5 years" should be stricken, and "for the most recent available 5 years" should be inserted. The technical amendment was suggested because the data contemplated in the bill is not available immediately due to the time it takes to collect the information, value claims, and report. The amendment was adopted by the Senate Commerce and Labor Committee and reported by a vote of 13 -0 on January 27, 2003.

**Date:** 01/ 28/03/V. Tompkins

cc: Secretary of Commerce and Trade