DepartmentofPlanningandBudget 2003FiscalImpactStatement

1.	BillNumber	SB1330		
	HouseofOrigin	n Introduced Substitute Engrossed		
	SecondHouse	☐ InC ommittee ☐ Substitute ☐ Enrolled		
2.	Patron	Stosch		
3.0	Committee	PassedBothHouses		
4.	Title	Public-Private Education Facilities and Infrastructure Act of 2002.		
uns ret apr Op Co pul anr mu	solicitedpropournedtothepricivateentity'sreportunitiespummonwealthelicentitytopo	Purpose: Thisbill clarifies that are sponsible publicentity may reject any osal and that, if a proposal is rejected, any fees related to the proposal must be vateentity. In addition, the bill requires are sponsible publicentity to adve equest for approval of a qualifying project in the Virginia Business blication and, in the case of a state agency, to also post a notice on the 'selectronic procurement website. The bill also (i) prov ides for a responsible ost and publish a private entity 's request for approval of a qualifying project for appropriate to encourage competition, and (ii) clarifies that a qualifying project pecific project and may not include multi -year arrangements related to exts.	rtise	
6.	NoFiscalIm	pact		
7.	Budgetamen	ndmentnecessary: No.		
8.	Fiscalimplic	cations: No.		
9.	Specificagencyorpolitical subdivisions affected:			
	Privateentitie	essubmitting proposalstotheCommonwealth		
10.	. Technicalar	mendmentnecessary: No.		
11.	. Othercomm	nents: None.		
	Date: 02/28/03/aps Document: f:\aps\legislation\2003sess\sb1330ER.doc			

cc:SecretaryofAdministration