DepartmentofPlanningandBudget 2003FiscalImpactStatement

1.	BillNumber	SB1330		
	HouseofOrigin	n X Introduced	Substitute	Engrossed
	SecondHouse	InC ommittee	Substitute	Enrolled
2.	Patron	Stosch		
3.0	Committee	CommerceandLabor		

4. Title Public-PrivateEducationFacilitiesandInfrastructureActof2002.

5. Summary/Purpose: Thisbillclarifies that are sponsible publicentity may reject any unsolicited proposal and that, if a proposal is rejected, any fees related to the proposal must be returned to the private entity. In addition, the bill requires are sponsible public entity to advertise a private entity's request for approval of a qualifying project in the Virginia Business. Opportunities publication and, in the case of a state agency, to also postanotice on the Common wealth's electronic procurement website. The bill also (i) provides for a responsible publicentity to post and publish aprivate entity's request for approval of a qualifying project for an period of time appropriate to encourage competition, and (ii) clarifies that a qualifying project must consist of a specific project and may not include multi -year arrangements related to unspecified projects.

6. NoFiscalImpact

- 7. Budgetamendmentnecessary: No.
- 8. Fiscalimplications: No.
- 9. Specificagencyorpolitical subdivisions affected:

Privateentiti essubmittingproposalstotheCommonwealth

10. Technicalamendmentnecessary: No.

11. Othercomments: None.

Date: 01/24/03/aps **Document:** f:\aps\legislation\2003sess\sb1330.doc

cc:SecretaryofAdministration