

Department of Planning and Budget
2003 Fiscal Impact Statement

1. Bill Number SB1308

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron Puckett

3. Committee Agriculture, Conservation, & Natural Resources

4. Title Establishing trust for coal interests.

5. Summary/Purpose: Establishing trust for coal interests. Authorizes persons owning a majority interest in a tract of coal to petition the circuit court to establish a trust in those instances when not all the owners of the tract can be located or the owners are known but are unwilling to mine the coal.

6. Fiscal Impact Estimates are: See item 8.

7. Budget amendment necessary: No

8. Fiscal implications While this legislation could cause additional cases in the circuit courts, it is not anticipated that there would be that many and the courts could accommodate these cases with current allocated resources.

9. Specific agency or political subdivisions affected: Court System

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/06/03T MB

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