

Department of Motor Vehicles 2003 Fiscal Impact Statement

1. Bill Number SB1230

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Williams

3. Committee Transportation

4. Title Special license plates; supporters of the Children's Hospital of the King's Daughters

5. Summary/Purpose:

Authorize the issuance of special license plates: members of city councils; members or town councils; members and former members of the 3rd Infantry Regiment ("Old Guard"); supporters of the Mariners' Museum; professional emergency medical technicians and paramedics; persons who are both emergency medical technicians or paramedics and firefighters; military parachutists; members of the Special Forces Association; Virginia's coal mining heritage; members of the Air Force Association; supporters of the Children's Hospital of the King's Daughters; Virginia certified hunter education instructors; members and supporters of the Urban League of Hampton Roads; historic covered bridges; supporters of the Leukemia and Lymphoma Society; Friends of Tibet; supporters of St. Jude Children's Research Hospital; fees.

6. No Significant Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: Other than the authorization for the Special Forces Association, only those special plates that are issued by DMV as a result of the submission of 350 or more prepaid applications will produce revenues, usually during the second year of issuance. Revenues from the first year of issuance provide for recovery of costs associated with the special plate design and development process. To date, roughly 15% of all special plate authorizations subject to the prepaid application requirements are issued.

As for the Special Forces Association authorization, payment of the one-time \$3,500, less the \$10 annual issuance fee submitted with the prepaid applications received, will ensure the costs associated with the design and development process are recovered prior to the issuance of these plates. If the minimum number of prepaid applications required by the bill (50) are submitted, revenue would total \$500 for FY04. Since the number of members of the association is very limited, revenues are not ever expected to be significantly higher than \$500 in any given year once the plates are issued.

9. Specific agency or political subdivisions affected: DMV

10. Technical amendment necessary: No

11. Other comments: None

Date: 3/3/03/jmc

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cc:Secretary of Transportation