

Department of Planning and Budget
2003 Fiscal Impact Statement

1. Bill Number SB1229

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Williams

3. Committee Transportation

4. Title Public-Private Transportation Act of 1995 (PPTA).

5. Summary/Purpose:

Provide that, when a responsible public entity solicits proposals for the construction of a transportation facility under PPTA, the responsible public entity will select the most promising 30 percent (or most promising 3 proposals, whichever is fewer) and choose from among this "shortlist" the proposal upon the basis of which to enter into a comprehensive agreement for the construction of the transportation facility. Private entities whose proposals are selected for this "shortlist" but are not the proposal selected as the basis for the comprehensive agreement will be reimbursed their actual costs incurred in preparing and submitting their proposals. These reimbursements will be subject to audit by the Auditor of Public Accounts.

6. Fiscal Impact Estimates are: Preliminary, see Item 8.

7. Budget amendment necessary: No.

8. Fiscal implications:

There could be a fiscal impact as the result of SB1229. However, the amount cannot be determined since it would depend on the number of "promising" proposals submitted, but not selected, and the preparation costs associated with the plans and the amounts sought for reimbursement. Funding for reimbursement would be diverted from the Department of Transportation's maintenance and administrative programs, or highway construction.

9. Specific agency or political subdivisions affected: The Department of Transportation

10. Technical amendment necessary: Yes, strike "556 -559.1" and insert "56 -559.1"

11. Other comments: Currently, if bid proposals are not accepted for highway construction projects, then VDOT does not reimburse contractors for the cost of submission. Reimbursement for some PPTA proposals may set a precedent.

Date: 01/20/03/jlm

Document: (DPB G:\Leg03 \SB1229.DOC)

cc: Secretary of Transportation