

**State Corporation Commission**  
**2003 Fiscal Impact Statement**

**1. Bill Number** SB1194

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron** Wagner

**3. Committee** Passed Both Houses

**4. Title** Real estate brokerage subsidiaries of banks.

**5. Summary/Purpose:**

Real estate brokerage subsidiaries of banks. Establishes conditions under which state banks are authorized to own real estate brokerages. The measure also provides that a real estate brokerage is not prohibited from owning or operating a state bank.

**6. No Fiscal Impact on state agencies**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** None.

**9. Specific agency or political subdivisions affected:** State Corporation Commission's Bureau of Financial Institutions

**10. Technical amendment necessary:** No.

**11. Other comments:** This bill is identical to House Bill 1930.

**Date:** 03/05/03 EJP, Jr.

cc: Secretary of Commerce and Trade