DepartmentofPlanningandBudget 2003FiscalImpactStatement

1. BillNumber SB1156		SB1156	
	HouseofOrigin	☐ Introduced ☐ Substitute ☐ Engrossed	
	SecondHouse	☐ InCo mmittee ☐ Substitute ☐ Enrolled	
2.	Patron	Ticer	
3.C	committee	PassedbothHouses	
4.	Title	Solicitationofcontributions; commercial co -venturers	
5.S	5.Summary/Purpose:Thebill definesacomme rcialco -venturerasanypersonwho(i)is organizedforprofit,(ii)isregularlyandprimarilyengagedintradeorcommerce,otherthan inconnectionwithsolicitingforcharitableorcivicorganizationsorcharitablepurposes,and (iii)conductsanadve rtisedcharitablesalespromotionforaspecifiedlimitedperiodoftime. Thebillmakescommercialco -venturerssubjecttothesolicitationofcontributionslaw, althoughitdoesnotrequireregistrationoftheseentities. Thebillsetsoutrecordkeeping and otherrequirementsforcommercialco -venturesinvolvedintheconductofanycharitable salespromotion. Thebillalsodefinescharitablesalespromotionasadvertisedsalesthat featurethenamesofboththecommercialco -venturerandthecharitableo rcivicorganization andwhichstatethatthepurchaseoruseofthegoods, services, entertainment, oranyother thingofvaluethatthecommercialco -venturernormallysells, willbenefitthecharitableor civicorganizationoritspurposes. Thebillpro videsthattoqualifyasacharitablesales promotion, theconsumermustpaythesamepriceforthethingofvalueasthecommercial co-venturerusuallycharges withoutthecharitablesales promotionandtheconsumerretains thethingofvalue. Finally, the billremovestherequirementforcharitableorganization registrationformstobenotarized.		
6.	Fiscalimpactestimatesare:Final.SeeItem8.		
7.	Budgetamendmentnecessary:No.		
8.	Fiscalimplications:Removalofthenotarizationrequirementwi proceedwithelectronicregistrationofcharitableorganizations associatedwithpaperworkforboththecharitableorganizationsandtheOfficeofConsumer Affairs.		
9.	Specificagencyorpolitical subdivis ions affected: Department of Agriculture and Consumer Services.		
10.	D. Technicalamendmentnecessary:No.		
11.	1. Othercomments:None.		

Date:3/3/03kbs

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cc:Secretaryof CommerceandTrade