

**State Corporation Commission
2003 Fiscal Impact Statement**

1. Bill Number SB1154

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Stolle

3. Committee Commerce and Labor

4. Title Motor vehicle insurance; exclusion of named persons.

5. Summary/Purpose: Allows named driver exclusions under personal umbrella and excess insurance policies. The exclusion must be made in writing by the first named insured and acknowledged in writing by the excluded driver.

6. No Fiscal Impact on state agencies

7. Budget amendment necessary : No

8. Fiscal implications : None

9. Specific agency or political subdivisions affected : State Corporation Commission Bureau of Insurance

10. Technical amendment necessary : No

11. Other comments : Senate Bill 1154 is identical to House Bill 2512. The amendment in the nature of a substitute to Senate Bill 1154 eliminated the requirement in § 38.2 -2204 that the named driver exclusion be made at the time of application or renewal. The named driver exclusion may be made at any time in the policy term. Certain amendments to § 38.2 -2206 were also deleted. Senate Bill 1154 passed the Senate 40 -0.

Date: 02/05/03/V. Tompkins

cc: Secretary of Commerce and Trade