

**State Corporation Commission**  
**2003 Fiscal Impact Statement**

**1. Bill Number** SB1131

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Norment

**3. Committee** Passed Both Houses

**4. Title** Insurance notices.

**5. Summary/Purpose :** Allows insurers another method of providing proof of mailing of termination notices. Insurers may obtain a written receipt from the post office showing the date of mailing and the number of items mailed. Insurers will also have to retain a mailing list showing the name and address of the insureds to whom the termination notices were mailed as well as a signed statement that the written receipt from the post office corresponds to the mailing list.

**6. No Fiscal Impact** on state agencies

**7. Budget amendment necessary :** No

**8. Fiscal implications :** None

**9. Specific agency or political subdivisions affected :** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary :** No

**11. Other comments :** As a result of Senate Bill 1131, insurers will be able to get a receipt from the post office showing the date of mailing and the number of items mailed without having the post office stamp each page.

**Date:** 02/26/03/V. Tompkins

cc: Secretary of Commerce and Trade