StateCorporationCommission 2003FiscalImpactStatement

1.	BillNumber	HB2803
	HouseofOrigi	Introduced Substitute Engrossed
	SecondHouse	InCommitt ee Substitute Enrolled
2.	Patron	Carrico
3.0	Committee	HouseFloor

4. Title Accidentandsicknessinsurance; claimsexperience.

5. **Summary/Purpose**: Requires insurers issuing group acciden t and sickness insurance policies to include the actual amount paid for each claim, less discounts, deductibles, and services not covered, for the most recent available 24 -month period, when providing a policyholder with a record of the policyholder's clai ms. The claims reporting dates must be consistent for the lesser of the period of times ince the policy was issued or issued for delivery or the period of the periodthe period of times ince the policy was last renewed, reissued or extended, if already issued. The record must als o include the monthly enrollment in the policyholder's plan, and a listing of claimsinexcessof\$15,000,forthesame24 -month period. The policyholder is not required to pay for the information requested, and the information shall be made available to the policyholderwithin10businessdays.

6. NoFiscalImpactonstateagencies

- 7. Budgetamendmentnecessary :No
- 8. Fiscalimplications :None
- **9.** Specific agency or political subdivisions affected : State Corporation Commission Bureau ofInsurance
- **10. Technical amendment necessary** : The State Corporation Commission Bureau of Insurance provided technical comments to the patron on the introduced version of House Bill 2803. However, the bill was reported with a substitute on January 30, 2003

11. Other comme nts: A revised fiscal impact statement will be prepared for the substitute versionofthisbill.

Date: 02/04/03/V.Tompkins

cc:SecretaryofHealthandHumanResources