

Virginia Department of Transportation
2003 Fiscal Impact Statement

1. Bill Number HB2797

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Stump

3. Committee

4. Title Overweight permits; specialized mobile equipment.

5. Summary/Purpose:

Overweight permits; specialized mobile equipment. Provides for the issuance of overweight permits for specialized mobile equipment.

6. Fiscal Impacts are unavailable

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03	\$0.00	0	
2003-04	\$0.00	0	
2004-05	\$0.00	0	

b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03	\$0.00	0	
2003-04	\$0.00	0	
2004-05	\$0.00	0	

7. Budget amendment necessary: NO

8. Fiscal implications: The bill will result in reduced revenues due to removal of permit requirements for certain trucks. It will also result in increased maintenance costs related to operation of larger and heavier trucks. The exact amount of revenue reductions and maintenance cost increases is not known at this time. It would depend on the number and weight distribution of additional trucks that would begin operating under the provisions in this bill.

9. Specific agency or political subdivisions affected: VDOT, VSP, DMV and local authorities of cities and towns.

10. Technical amendment necessary: NO

11. Other comments: NO

Date: 01/23/2003

Revision Date: