

Department of Planning and Budget 2003 Fiscal Impact Statement

1. Bill Number HB2760

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron O'Bannon

3. Committee Science and Technology

4. Title Virginia Research and Technology Advisory Commission; strategic plan for research and development.

5. Summary/Purpose:

Directs Virginia Research and Technology Advisory Commission (VRTAC), in conjunction with the Secretaries of Technology, Commerce and Trade, and Education, to develop a comprehensive strategic plan for research and development in the Commonwealth. The Commission is required to provide a report of such plan to the Governor and the General Assembly by November 30, 2003. The Innovative Technology Authority, Virginia Economic Development Partnership, and Department of Education shall provide staff support to the Commission.

6. No fiscal impact. (See item 8.)

7. Budget amendment necessary: N/A.

8. Fiscal implications: The Center for Innovative Technology (CIT), in consultation with other states that have developed strategic plans for research and development, found that states have spent from \$150,000 to \$300,000 for consultants to coordinate a thorough strategic planning process using historical trend data and input from a wider range of stakeholders. Barring the availability of funding for this study, CIT, which provides staff support for VRTAC, reports that it can coordinate a modified planning process with existing staff resources.

9. Specific agency or political subdivisions affected: The Innovative Technology Authority/Center for Innovative Technology, Virginia Economic Development Partnership, Department of Education, Offices of the Secretaries of Education, Commerce and Trade, and Technology, and the Virginia Research and Technology Advisory Commission.

10. Technical amendment necessary: Yes. The bill calls for the Department of Education to provide staff support. The State Council of Higher Education for Virginia (SCHEV) would be more likely to provide the staff support, as research and development is a higher education issue and the Department of Education deals primarily with K-12 education.

11. Other comments: None.

Date: 01/23/03/jeh

Document: DPB: G:\2003Legislation\HB2760.DOC

cc: SecretaryofEducation
SecretaryofTechnology
SecretaryofCommerceandTrade