

**State Corporation Commission**  
**2003 Fiscal Impact Statement**

**1. Bill Number** HB2637

**House of Origin**      ☐ Introduced      ☐ Substitute      ☐ Engrossed

**Second House**      ☐ In Committee      ☐ Substitute      ☒ Enrolled

**2. Patron** Kilgore

**3. Committee** Passed Both Houses

**4. Title** Electric utility restructuring; suspension.

**5. Summary/Purpose:**

Electric utility restructuring; suspension. Suspends the application (effective July 1, 2003) of the Virginia Electric Utility Restructuring Act to any investor-owned incumbent electric utility supplying electric service to retail customers on January 1, 2003, whose service territory is located in certain specified counties if other conditions are met. The suspension will continue as long as the utility does not provide retail electric service from another supplier.

**6. No Fiscal Impact on state agencies**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None

**9. Specific agency or political subdivisions affected:** State Corporation Commission and its office of General Counsel and utility divisions.

**10. Technical amendment necessary:** None noted

**11. Other comments:** As a result of this bill, Kentucky Utilities will not be subject to the Restructuring Act. However, the bill will not have a major impact on the workload of the State Corporation Commission. Senate Bill 876 is identical to this bill.

**Date:** 03/06/03 CDW

cc: Secretary of Commerce and Trade