

**State Corporation Commission
2003 Fiscal Impact Statement**

1. Bill Number HB2512

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☒ Substitute ☐ Enrolled

2. Patron McDonnell

3. Committee Passed Senate

4. Title Motor vehicle insurance; exclusion of named persons.

5. Summary/Purpose: Allows named driver exclusions under personal umbrella and excess insurance policies. The exclusion must be made in writing by the first named insured and acknowledged in writing by the excluded driver. The definition of an "insured" under subsection B of §38.2 -2206 is also amended to exclude the person who is excluded under a policy pursuant to subsection B of §38.2 -2204 as long as the excluded person was operating the vehicle.

6. No Fiscal Impact on state agencies

7. Budget amendment necessary : No

8. Fiscal implications : None

9. Specific agency or political subdivisions affected : State Corporation Commission Bureau of Insurance

10. Technical amendment necessary : No

11. Other comments : The February 18, 2003 amendment in the nature of a substitute for House Bill 2512 made the bill identical to Senate Bill 1154. House Bill 2512 passed the Senate on February 19 with a substitute by a vote of 40 - 0. The House floor must act on the Senate substitute.

Date: 02/19/03/V. Tompkins

cc: Secretary of Commerce and Trade