

**State Corporation Commission**  
**2003 Fiscal Impact Statement**

**1. Bill Number** HB2512

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** McDonnell

**3. Committee** Commerce and Labor

**4. Title** Motor vehicle insurance; exclusion of named persons.

**5. Summary/Purpose :** Allows named driver exclusions under personal umbrella and excess insurance policies. The exclusion must be made in writing by the first named insured and acknowledged in writing by the excluded driver.

**6. No Fiscal Impact on state agencies**

**7. Budget amendment necessary :**No

**8. Fiscal implications :**None

**9. Specific agency or political subdivisions affected :** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary :**No

**11. Other comments :** House Bill 2512 is identical to Senate Bill 1154. The enrolled version of the bill deleted the amendment to § 38.2 -2206 on lines 106 through 108 because it was an unnecessary amendment. The other amendment eliminated the requirement that the named driver exclusion be made at the time of application or renewal; the named driver exclusion may be made at any time in the policy term. The bill passed the House 100-0.

Date: 02/04/03/V. Tompkins

cc: Secretary of Commerce and Trade